

CARMEL CENTRAL SCHOOL DISTRICT
 SCHEDULE OF CHANGE FROM ORIGINAL BUDGET TO REVISED BUDGET AND USE OF
 UNRESERVED FUND BALANCE- GENERAL FUND
 For Year Ended June 30, 2007

Original Budget \$ 92,505,876

Additions:

Prior year's encumbrances	\$ 410,140		
Budget revision-Donations	63,607		473,747

Revised Budget \$ 92,979,623

USE OF UNRESERVED FUND BALANCE

Unreserved Fund Balance -
 As of the beginning of the year \$ 2,297,067

Designated fund balance used for
 the levy of taxes - Original budget -

Undesignated Fund Balance -
 As of the beginning of the year \$ 2,297,067

See auditors' report.

CARMEL CENTRAL SCHOOL DISTRICT
 SCHEDULE OF PROJECT EXPENDITURES- CAPITAL PROJECTS FUND
 For Year Ended June 30, 2007

PROJECT TITLE	Original Budget	Revised Budget	Expenditures			Unexpended Balance	Methods of Financing			Fund Balance June 30, 2006
			Prior Years	Current Year	Total		Proceeds of Obligations	Local Sources	Total	
Districtwide renovations	\$ 12,177,500	\$ 12,177,500	\$ 144,605	\$ 1,000,895	\$ 12,145,500	\$ 32,000	\$ 12,177,500	\$ -	\$ 12,177,500	\$ 32,000
Renovations/ Turf field	22,850,000	22,850,000	6,548,213	12,137,978	18,686,191	4,163,809	22,850,000	-	22,850,000	307,846
Totals	<u>\$ 35,027,500</u>	<u>\$ 35,027,500</u>	<u>\$ 6,692,818</u>	<u>\$ 13,138,873</u>	<u>\$ 30,831,691</u>	<u>\$ 4,195,809</u>	<u>\$ 35,027,500</u>	<u>\$ -</u>	<u>\$ 35,027,500</u>	<u>\$ 339,846</u>

See auditors' report. See notes to financial statements.

CARMEL CENTRAL SCHOOL DISTRICT
SCHEDULE OF REVENUES COMPARED TO BUDGET- GENERAL FUND
For Year Ended June 30, 2007

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Local Sources				
Real property taxes	\$ 70,196,113	\$ 60,157,327	\$ 60,101,779	\$ (55,548)
Real property tax items	140,000	10,178,786	10,161,223	(17,563)
Charges for services	292,500	292,500	316,794	24,294
Use of money and property	530,500	530,500	1,738,470	1,207,970
Sale of property and compensation for loss	26,200	26,200	35,934	9,734
Miscellaneous	1,305,000	1,368,607	1,823,675	455,068
Total Local Sources	72,490,313	72,553,920	74,177,875	1,623,955
State Sources	19,905,563	19,905,563	20,679,992	774,429
Federal Sources	110,000	110,000	148,214	38,214
Total Revenues	92,505,876	92,569,483	95,006,081	\$ 2,436,598
Appropriated Fund Balance	-	410,140		
Total Revenues and Appropriated Fund Balance	\$ 92,505,876	\$ 92,979,623		

See auditors' report.

CARMEL CENTRAL SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES, OTHER USES AND ENCUMBRANCES COMPARED TO BUDGET-
GENERAL FUND
For Year Ended June 30, 2007

	Original Budget	Revised Budget	Actual	Encumbrances	Variance Favorable (Unfavorable)
EXPENDITURES					
General Support					
Board of education	\$ 36,936	\$ 36,368	\$ 30,322	\$ -	\$ 6,046
Central administration	254,965	273,868	273,303	-	565
Finance	917,187	960,260	934,415	16,703	9,142
Staff	682,593	454,821	429,172	2,957	22,692
Central services	5,547,475	6,246,602	6,216,237	28,345	2,020
Special items	1,169,376	1,339,484	1,337,155	-	2,329
Total General Support	8,608,532	9,311,403	9,220,604	48,005	42,794
Instructional					
Instruction, administration and improvement	2,216,449	2,330,519	2,304,570	7,627	18,322
Teaching - regular school	28,234,019	28,000,156	27,779,854	41,303	178,999
Programs for children with handicapping conditions	11,458,773	11,295,592	10,432,926	198,952	663,714
Occupational education	1,196,052	1,239,002	1,237,812	945	245
Teaching - special school	218,392	226,012	217,522	102	8,388
Instructional media	1,196,613	1,309,181	1,243,349	4,880	60,952
Pupil services	4,688,216	4,808,190	4,786,731	13,126	8,333
Total Instructional	49,208,514	49,208,652	48,002,764	266,935	938,953
Pupil transportation	5,163,514	5,224,933	5,038,883	16,459	169,591
Employee benefits	26,656,000	26,152,236	25,803,335	32,789	316,112
Community service	110,000	112,335	103,605	8,730	-
Debt service					
Principal	1,155,000	1,155,000	1,155,000	-	-
Interest	1,604,316	1,678,995	1,678,995	-	-
Total Expenditures	92,505,876	92,843,554	91,003,186	372,918	1,467,450
OTHER FINANCING USES					
Operating transfers out	-	136,069	136,069	-	-
Total Expenditures and Other Uses	\$ 92,505,876	\$ 92,979,623	91,139,255	\$ 372,918	\$ 1,467,450
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses:			\$ 3,866,826		

See auditors' report.

CARMEL CENTRAL SCHOOL DISTRICT
 SCHEDULE OF CERTAIN REVENUES AND EXPENDITURES COMPARED TO ST-3 DATA
 For Year Ended June 30, 2007

	<u>Code</u>	<u>ST-3 Amount</u>	<u>Audited Amount</u>
REVENUES			
Real Property Taxes	A -1001	\$ 60,101,779	\$ 60,101,779
Non-Property Taxes	AT-1199	\$ 10,161,223	\$ 10,161,223
State Aid	AT-3999	\$ 20,679,992	\$ 20,679,992
Federal Aid - Medicaid Reimbursements	AT-4999	\$ 148,214	\$ 148,214
Total Revenues	AT-5999	\$ 95,006,081	\$ 95,006,081
EXPENDITURES			
General Support	AT-1999	\$ 9,220,604	\$ 9,220,604
Pupil Transportation	AT-5599	\$ 5,038,883	\$ 5,038,883
Debt Service - Principal	AT-9798.6	\$ 1,155,000	\$ 1,155,000
Debt Service - Interest	AT-9798.7	\$ 1,678,995	\$ 1,678,995
Total Expenditures	AT-9999	\$ 91,139,253	\$ 91,139,253

See auditors' report.